

# Partnership. Advice. Certainty.



## Professional Indemnity and Public and Products Liability in one product.

Introducing a brand-new comprehensive insurance solution for Finance and Mortgage Brokers from ACERTA, a division of Guild Insurance.

Our new Finance and Mortgage Brokers Professional Liabilities solution combines Professional Indemnity and Public and Products Liability into a single policy. This product is designed to support finance and mortgage brokers with robust coverage tailored to their unique professional risks.



### Snapshot

1. **Who is it for?** – Finance and Mortgage Brokers with annual fees up to \$5m.
2. **Policy limits** – up to \$5m available.
3. **Optional extension** – for Public and Products Liability Insurance, with Professional Indemnity section compulsory.
4. **How to access** – Business is transacted via the Acerta Digital Momentum platform with no need for a proposal form.
5. **Why this product stands out:**
  - a. **Broad professional services description**  
Our policy covers Finance or Mortgage brokers involved in providing advice or services across a broad range of activities including arranging deposit bonds, mortgage management and finance and mortgage broking.
  - b. **Extended scope of cover**  
The policy extends coverage to other services as defined by

recognised Australian mortgage or finance broking professional bodies, ensuring clarity and flexibility in defining professional services.

#### c. **External Dispute Resolution (EDR) Scheme**

Our policy covers you, to the extent permitted at law, for any binding award or determination made against you made by an external dispute resolution scheme approved by the Australian Securities and Investments Commission, in respect of any Claim Covered under Professional Indemnity. The Australian Financial Complaints Authority (AFCA) is the main EDR body for Finance and Mortgage brokers.

#### d. **Authorised Representatives and Corporate Authorised Representatives.**

Our definition of 'You, Your, Insured' is extended to include your Authorised Representatives and Corporate Authorised Representatives, but only when they are providing the Professional Services for, or on your behalf.



## Key Features and Benefits

Feature/Benefit	Level of Cover
Advancement of Defence Costs	Clarified cover included
Arranging Deposit Bonds	Included
Australian Consumer Law Protection	Clarified cover included
Broad Civil Liability Clause	Clarified cover included
Cost Inclusive Limit Covers	Included
Cover for related training services, referral services and any expert witness advice	Included
Defamation, Fiduciary Duties & IP Infringement Protection	Clarified cover included
Difference in Limits & Conditions Cover	2-year limitation period
Excess	Cost Exclusive
Extended Continuity of Cover	1-year limitation for prior policies
Free Legal Advice (Telephone)	Up to 2 hours
Free Run-Off Cover	Up to 7 years (conditions apply)
Inquiries and Proceedings Cover	Included
Jurisdictional Limit	Australia
Mortgage and Finance Broking Services	Included
Professional Services linked to Australian mortgage or finance broking bodies	Included
Two Reinstatements	Included
Vicarious Liability	Included
Worldwide Territorial Cover (excluding USA/Canada)	Included



### Standard Policy Sub-limits

Automatic Fidelity	\$50,000
Breach of Warranty of Authority	\$250,000
Claims Mitigation Costs	\$100,000
Claims Preparation Costs	\$25,000
Court Attendance Costs	\$50,000
Inquiry Costs	\$500,000
Loss of Documents	\$1,000,000
Public Relations Expenses	\$100,000
Statutory Liability	\$250,000

### Partner with ACERTA

Don't miss this opportunity to deliver exceptional coverage to your clients, tailored for the diverse finance and mortgage broking industry.

Contact us today to learn more and get set up on our system.

We look forward to partnering with you and supporting the success of your clients.

**The Acerta Team.**

Acerta is a division of Guild Insurance.

### Exclusions

This policy excludes certain services and exposures such as tax advice, stockbroking, corporate advisory services, activities performed under a delegated lending authority, legal or medical advice and valuation services. Cover is also excluded for any form of investment advice or insurance that requires an Australian Financial Services Licence (AFSL). Please refer to the policy wording for a complete list of exclusions.



[acerta.com.au](http://acerta.com.au)

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